



SEC 102 / 2020-21

28th December 2020

The General Manager, DCS – CRD
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
MUMBAI - 400 001
Scrip Code: **500114**

The General Manager, DCS – CRD
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051
Symbol: **TITAN**

Dear Sirs,

Re : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Issuance of Corporate Guarantee on behalf of Wholly Owned Subsidiary.

Pursuant to Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) and SEBI Circular dated 9th September 2015 (SEBI Circular), the Company hereby intimates that the authorised Committee of the Board of the Company has given its approval on 27th December 2020 to provide corporate guarantees aggregating to Rs. 906 crore to various banks on behalf of Titan Commodity Trading Limited, a wholly owned subsidiary of the Company.

The details as required under Regulation 30 of SEBI LODR read with SEBI Circular pursuant to Corporate Guarantee are mentioned hereunder:

Sl.No	Particulars	Description
1.	Name of the party for which such Guarantee was provided	For Titan Commodity Trading Limited (Titan Commodity)
2.	Whether the promoter/promoter group/ group companies have any interest in the transaction. If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No, the promoter/promoter group/ group companies does not have any interest in the transaction.
3.	Brief details of such guarantee viz. brief details of agreement entered including significant terms and conditions, including amount of guarantee	The Corporate guarantees to be provided by the Company to guarantee funding limits to be availed by Titan Commodity upto Rs. 906 crore from various banks. These guarantees are against overall limits being availed by Titan Commodity primarily required for

Titan Company Limited

‘INTEGRITY’ #193 Veerasandra Electronics City P.O. Off Hosur Main Road, Bangalore 560100 India. Tel: 9180 6704 7000 Fax: 9180 6704 6262
Registered Office 3, SIPCOT Industrial Complex Hosur 635 126 TN India. Tel-91 4344 664 199 Fax 91 4344 276037, CIN: L74999TZ1984PLC001456
www.titancompany.in

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		issuing Bank Guarantees to Multi Commodity Exchange (MCX) against margin and for meeting other working capital requirements.
4.	Impact of such Guarantee on listed entity	This will create Contingent Liability

This is for your information and record.

Thank you.

Yours truly,
For TITAN COMPANY LIMITED

Dinesh Shetty
General Counsel & Company Secretary

Titan Company Limited

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