

Titan Industries Ltd has informed BSE that at the Board Meeting of the Company held on March 29, 2010, the Board of Directors of the Company pursuant to an independent valuation Report submitted by M/s. John Thomas & Co., approved the sale of 40,030 equity shares held by the Company in Titan Mechatronics Ltd, a subsidiary Company at Rs. 29.90 per equity share and amounting to Rs. 11,96,897/-.

The Company has received the full consideration for the sale of shares as aforesaid.