



SEC 12 / 2018-19

18th June 2018

The General Manager, DCS – CRD
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
MUMBAI - 400 001
Scrip Code: **500114**

The General Manager, DCS – CRD
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051
Symbol: **TITAN**

Dear Sirs,

Sub: Intimation of sale of shares of Titan TimeProducts Limited (Subsidiary Company) - under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform you that the Titan TimeProducts Limited (TTPL) ceased to be a subsidiary of the Company with effect from 18th June 2018 consequent upon the Company transferring its entire stake in TTPL to Danlaw Technologies India Limited.

The details as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in annexure A to this letter.

This is for your information.

Kindly acknowledge receipt.

Yours truly,
For TITAN COMPANY LIMITED

S. Subramaniam
Chief Financial Officer

Encl. As stated

Titan Company Limited

'INTEGRITY' No.193, Veerasandra, Electronics City P.O Off Hosur Main Road, Bengaluru - 560 100 India, Tel : 91 80 - 67047000, Fax : 91 80 - 67046262
Registered Office No. 3, SIPCOT Industrial Complex Hosur 635 126 TN India, Tel 91 4344 664 199, Fax 91 4344 276037, CIN: L74999TZ1984PLC001456
www.titan.co.in

A **TATA** Enterprise



Annexure A

Sale or disposal of unit(s) or division(s) or subsidiary of the Listed entity

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Name of the companies ceases to be subsidiaries	Titan Timeproducts Limited
b)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Turnover – 39.89 crores (FY 2017-18)
c)	date on which the agreement for sale has been entered into;	18 th June 2018
d)	the expected date of completion of sale/disposal;	18 th June 2018
e)	consideration received from such sale/disposal;	Rs. 18,50,00,000
f)	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Danlaw is a company dealing with embedded software and hardware including testing of the same and inter alia, has interest in Electronic Manufacturing Services.
g)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”;	It is not a related party transaction
h)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale.	Share Sale agreement and not slump sale



Titan Company Limited

'INTEGRITY' No.193, Veerasandra, Electronics City P.O Off Hosur Main Road, Bengaluru - 560 100 India, Tel : 91 80 - 67047000, Fax : 91 80 - 67046262
Registered Office No. 3, SIPCOT Industrial Complex Hosur 635 126 TN India, Tel 91 4344 664 199, Fax 91 4344 276037, CIN: L74999TZ1984PLC001456
www.titan.co.in

A **TATA** Enterprise