



SEC 009 / 2022-23

3rd May 2022

The General Manager, DCS – CRD
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
MUMBAI - 400 001
Scrip Code: **500114**

The General Manager, DCS – CRD
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051
Symbol: **TITAN**

Dear Sirs,

Sub: Rating assigned for Bank Loan Facilities by CRISIL

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CRISIL has assigned the below ratings of Titan Company Limited as follows:

Bank Loan Facilities Rated

Annexure - Details Instruments

ISIN	Name of instrument	Date of allotment	Coupon rate (%)	Maturity date	Issue size (Rs. crore.)	Complexity Level	Rating assigned with outlook
NA	Working Capital Facility*	NA	NA	NA	2630	NA	CRISIL AAA/Stable
NA	Proposed Letter of Credit*	NA	NA	NA	220	NA	CRISIL A1+

* Interchangeable with Import letter of credit, foreign letters of credit, standby letters of credit, bank guarantees, CC and WCDL.

The details including rating rationale can be accessed at the following link:

https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/TitanCompanyLimited_May%2002,%202022_RR_293044.html

Kindly take the same on your record.

Thanking you,

Yours truly,

For TITAN COMPANY LIMITED

Dinesh Shetty

General Counsel & Company Secretary

Titan Company Limited

'INTEGRITY' No.193, Veerasandra, Electronics City P.O Off Hosur Main Road, Bengaluru - 560 100 India, Tel : 91 80 - 67047000, Fax : 91 80 - 67046262

Registered Office No.3, SIPCOT Industrial Complex Hosur 635 126 TN India, Tel 91 4344 664 199, Fax 91 4344 276037, CIN: L74999TZ1984PLC001456

www.titancompany.in

A **TATA** Enterprise