



SEC 15 / 2021-22

30th April 2021

The General Manager, DCS – CRD
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
MUMBAI - 400 001
Scrip Code: **500114**

The General Manager, DCS – CRD
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051
Symbol: **TITAN**

Dear Sirs,

Subject: Intimation of Incorporation of a Wholly Owned Subsidiary Company

With reference to the captioned subject, we would like to inform you that the Company has incorporated a wholly owned subsidiary company “**TCL North America Inc.**” in the State of Delaware, USA effective 15th April 2021.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015, are given in Annexure-A.

Kindly take the same on record and acknowledge receipt.

Yours truly,
For TITAN COMPANY LIMITED

Dinesh Shetty
General Counsel & Company Secretary

Encl. As stated

Titan Company Limited

‘INTEGRITY’ #193 Veerasandra Electronics City P.O. Off Hosur Main Road, Bangalore 560100 India. Tel: 9180 6704 7000 Fax: 9180 6704 6262
Registered Office 3, SIPCOT Industrial Complex Hosur 635 126 TN India. Tel-91 4344 664 199 Fax 91 4344 276037, CIN: L74999TZ1984PLC001456
www.titancompany.in

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Sr. No.	Details of Events that need to be provided	Information of such events (s)
a	Name of the target entity, details in brief such as size, turnover etc.	<p>TCL North America Inc. has been formed as a wholly owned subsidiary of the Company.</p> <p>Authorized Capital: 1,500 shares at no-par Value</p> <p>Turnover, Size: Not Applicable since it is a newly incorporated company.</p>
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>This initial subscription does not fall within the purview of Related Party Transaction.</p> <p>The promoter / promoter group / group companies of the Company does not have any interest in TCL North America Inc.</p>
c	Industry to which the entity being acquired belongs	Retail Jewelry
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of listed entity/ the Company)	The Company has incorporated TCL North America Inc. as its wholly owned subsidiary with the objective of carrying on business of jewelry retailing.
e	Brief details of any governmental or regulatory approvals required for the acquisition / incorporation	Approved by the Secretary of State of Delaware, USA
f	Indicative time period for completion of the acquisition	Not Applicable
g	Nature of consideration – whether cash consideration or share swap and details of the same	To be subscribed in cash
h	Cost of acquisition or the price at which the shares are acquired	The Company shall subscribe to the share capital of an amount not exceeding \$300,000 USD (being 100 % of the share capital).
i	Percentage of shareholding / control acquired and / or number of shares acquired	100% of the paid up share capital of TCL North America Inc. is held by the Company.
j	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>TCL North America Inc. will carry on the business of Jewelry Retailing.</p> <p>Incorporation Date: 15th April 2021</p> <p>Turnover: Not Applicable since it is a newly incorporated company.</p> <p>Country: USA</p>

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