



SEC 49/ 2019-20

28<sup>th</sup> September 2019

The General Manager, DCS – CRD  
BSE Limited  
Corporate Relationship Department  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
MUMBAI - 400 001  
Scrip Code: **500114**

The General Manager, DCS – CRD  
National Stock Exchange of India Ltd  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East),  
MUMBAI - 400 051  
Symbol: **TITAN**

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Re: Resignation of Mr. Harish Bhat as Non- Executive Non-Independent Director and Appointment of Mr. Bhaskar Bhat as Non-Executive Non-Independent Director**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform as follows:

1. **Mr. Harish Bhat** (DIN: 00478198), **Non-Executive Non-Independent Director** will cease to hold office as a Director of the Company with effect from 1<sup>st</sup> October 2019.
2. We further inform that **Mr. Bhaskar Bhat** (DIN: 00148778), the present Managing Director of the Company will retire from his Executive position and from the Board of Titan Company Limited on 30<sup>th</sup> September 2019. The Board of Directors of the Company have decided to re-appoint Mr. Bhaskar Bhat on the Board as an Additional Director and designate him as the **Non-Executive Non-Independent Director** of the Company with effect from 1st October, 2019.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September 2015 are given in Annexure to this letter.

Kindly acknowledge receipt.

Thank you.

Yours truly,  
For TITAN COMPANY LIMITED

Dinesh Shetty  
General Counsel & Company Secretary

Titan Company Limited



1. Cessation of Mr. Harish Bhat as Non-Executive Non Independent Director

Sr, No.	Details of events that need to be provided	Information of such events
a)	Reason for change viz. <del>appointment, resignation, removal, death, cessation or otherwise</del>	Resignation.  In accordance with the Joint Venture agreement between Tata Sons Private Limited and Tamilnadu Industrial Development Corporation Limited, Tata Sons Private Limited has withdrawn the nomination of Mr. Harish Bhat as its nominee director on the Board of the Company effective 1 <sup>st</sup> October 2019.
b)	Date of <del>appointment</del> /cessation (as applicable) and <del>term of</del> appointment	Date of Cessation: with effect from 1 <sup>st</sup> October 2019

2. Appointment of Mr. Bhaskar Bhat as Nominee Director

Sr, No.	Details of events that need to be provided	Information of such events
a)	Reason for change viz. <del>appointment, resignation, removal, death, cessation or otherwise</del>	Appointment  In accordance with the Joint Venture agreement between Tata Sons Private Limited and Tamilnadu Industrial Development Corporation Limited, Tata Sons Private Limited has nominated Mr. Bhaskar Bhat, who retires from the Board as Managing Director of Titan Company Limited on 30 <sup>th</sup> September 2019, as a Non-Executive Non-Independent Director on the Board effective 1 <sup>st</sup> October 2019.
b)	Date of <del>appointment/cessation</del> (as applicable) and term of appointment	Date of Appointment: 1 <sup>st</sup> October 2019  He will hold office as an Additional Director upto the next Annual General Meeting of the Company, and thereafter, subject to the approval of the Members at the said Annual General meeting, as a Non-Executive Director liable to retire by rotation.



Titan Company Limited

'INTEGRITY' No.193, Veerasandra, Electronics City P.O Off Hosur Main Road, Bengaluru - 560 100 India, Tel : 91 80 - 67047000, Fax : 91 80 - 67046262  
Registered Office No. 3, SIPCOT Industrial Complex Hosur 635 126 TN India, Tel 91 4344 664 199, Fax 91 4344 276037, CIN: L74999TZ1984PLC001456  
www.titan.co.in

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c)	Brief Profile (in case of appointment)	<p>Mr. Bhaskar Bhat assumed the position of Managing Director of Titan Company Limited on 1st April, 2002. He is a B.Tech (Mechanical Engineering) degree holder of IIT - Madras and a Post Graduate Diploma holder in Management from IIM – Ahmedabad, India. Since 1983 he has been associated with the Tata Watch Project, now Titan Company Ltd. At Titan, Mr. Bhat dealt with Sales &amp; Marketing, HR, International Business and various general managerial assignments. Mr. Bhat is a member of the Governing Council at the T.A. Pai Management Institute, Manipal and the SDM Institute of Management and Development, Mysore. He was awarded the Distinguished Alumnus Award of IIT Madras in 2008.</p> <p>Mr. Bhaskar Bhat retires from the Board of Titan Company Limited as Managing Director on 30<sup>th</sup> September 2019.</p>
d)	Disclosure of relationships between directors (in case of appointment)	Mr. Bhaskar Bhat is not related to any Director of the Company.
e)	Information as required pursuant to BSE Circular with ref. No. LIST/COMP/14/2018-19 and the National Stock Exchange of India with ref. No. NSE/CML/2018/24, dated 20 <sup>th</sup> June 2018	Mr. Bhaskar Bhat is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority



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