



SEC 42 / 2020-21

10th August 2020

The General Manager, DCS – CRD
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
MUMBAI - 400 001
Scrip Code: **500114**

The General Manager, DCS – CRD
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051
Symbol: **TITAN**

Dear Sirs,

Subject: Intimation of Incorporation of a Wholly Owned Subsidiary Company

With reference to the captioned subject, we would like to inform you that the Company has incorporated a wholly owned subsidiary company “**TITAN COMMODITY TRADING LIMITED**” on 10th August 2020.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015, are given in Annexure-A.

Kindly take the same on record and acknowledge receipt.

Yours truly,
For **TITAN COMPANY LIMITED**

Dinesh Shetty
General Counsel & Company Secretary

Encl. As stated

Titan Company Limited

'INTEGRITY' No.193, Veerasandra, Electronics City P.O Off Hosur Main Road, Bengaluru - 560 100 India, Tel : 91 80 - 67047000, Fax : 91 80 - 67046262
Registered Office No.3, SIPCOT Industrial Complex Hosur 635 126 TN India, Tel 91 4344 664 199, Fax 91 4344 276037, CIN: L74999TZ1984PLC001456
www.titancompany.in

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Annexure-A

Sr. No.	Details of Events that need to be provided	Information of such events (s)
a	Name of the target entity, details in brief such as size, turnover etc.	Titan Commodity Trading Limited has been formed as a wholly owned subsidiary of Titan Company Limited. Authorized Capital: Rs. 2,00,00,000. Paid-up Capital: Rs. 1,00,000 Turnover, Size: Not Applicable since it is a newly incorporated company
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	This initial subscription of Rs. 1,00,000 does not fall within the purview of Related Party Transaction. The promoter / promoter group / group companies of the Company does not have any interest in the Titan Commodity Trading Limited.
c	Industry to which the entity being acquired belongs	Commodity Trading
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of listed entity/ the Company)	The Company has incorporated Titan Commodity Trading Limited as its wholly owned subsidiary with the objective of carrying on the business of trading in various commodities and products by acquiring or registering as a member of various commodity exchange/s and to acquire and build technology to facilitate trading, dealing, buying and selling of all types of direct commodities or commodity futures and other precious materials.
e	Brief details of any governmental or regulatory approvals required for the acquisition / incorporation	The Company was incorporated on the basis of approval granted by Registrar of Companies, Ministry of Corporate Affairs.
f	Indicative time period for completion of the acquisition	Not Applicable
g	Nature of consideration – whether cash consideration or share swap and details of the same	In cash



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h	Cost of acquisition or the price at which the shares are acquired	Titan Company Limited shall subscribe to share capital of Rs. 1,00,000 (being 100 % of the share capital).
i	Percentage of shareholding / control acquired and / or number of shares acquired	100% of the paid up share capital of Titan Commodity Trading Limited is held by Titan Company Limited by its itself and through its nominees.
j	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Titan Commodity Trading Limited will carry on the business of trading in all types of direct and derived commodities, commodity futures, currencies and other securities on regular basis by acquiring or registering as a member of various commodity exchange/s.</p> <p>Incorporation: Certificate of Incorporation issued on 10th August 2020</p> <p>Turnover: Not Applicable since it is a newly incorporated company.</p> <p>Country: India</p>



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