



TITAN
COMPANY

TITAN COMPANY LIMITED
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Tel.: +91-80-6704 7000
CIN: L74999TZ1984PLC001456
A **TATA** Enterprise

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER 2021

₹ in crores

Particulars	Standalone						Consolidated						
	3 months ended			6 months ended			Year ended	3 months ended			6 months ended		Year ended
	30-09-2021 (Unaudited)	30-06-2021 (Unaudited)	30-09-2020 (Unaudited)	30-09-2021 (Unaudited)	30-09-2020 (Unaudited)	31-03-2021 (Audited)	30-09-2021 (Unaudited)	30-06-2021 (Unaudited)	30-09-2020 (Unaudited)	30-09-2021 (Unaudited)	30-09-2020 (Unaudited)	31-03-2021 (Audited)	
1 Total income from operations (including other income)	7,220	3,314	4,389	10,534	6,290	20,783	7,548	3,519	4,601	11,067	6,621	21,830	
2 Profit/ (loss) for the period (before tax and exceptional item)	868	82	238	950	(97)	1,370	868	39	217	907	(144)	1,327	
3 Profit/ (loss) for the period before tax (after exceptional item)	868	82	238	950	(97)	1,233	868	39	217	907	(144)	1,327	
4 Net profit/ (loss) for the period after tax (after exceptional item)	641	61	199	702	(71)	877	641	18	173	659	(124)	974	
5 Total comprehensive income for the period (after tax)	591	87	512	678	92	1,083	587	46	489	633	41	1,183	
6 Equity share capital	89	89	89	89	89	89	89	89	89	89	89	89	
7 Other equity						7,464						7,464	
8 Earnings/(loss) per equity share (of ₹1/- each)													
Basic *	7.22	0.69	2.24	7.91	(0.80)	9.88	7.20	0.22	1.97	7.42	(1.30)	10.96	
Diluted*	7.22	0.69	2.24	7.91	(0.80)	9.88	7.20	0.22	1.97	7.42	(1.30)	10.96	
* Not annualised													

Notes:

- Consolidated unaudited financial results for the quarter and six months ended 30th September 2021 can be viewed on the website of the Company, National Stock Exchange of India Limited (NSE) and BSE Ltd. Information of unaudited standalone financial results of the Company in terms of Regulation 47(1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") is as under:
- The above consolidated financial results includes results of:
 - Subsidiaries**
 - Caratlane Trading Private Limited
 - StudioC Inc. (from 11th February 2021) (100% Subsidiary of Caratlane Trading Private Limited)
 - Titan Engineering & Automation Limited
 - TEAL USA Inc. (from 15th April 2021) (100% Subsidiary of Titan Engineering & Automation Limited)
 - Favre Leuba A G, Switzerland
 - Titan Watch Group Limited, Hong Kong (100% Subsidiary of Favre Leuba A G)
 - Titan Holdings International FZCO (from 15th October 2019)
 - Titan Global Retail L.L.C (from 15th December 2019) (100% Subsidiary of Titan Holdings International FZCO)
 - Titan Commodity Trading Limited (from 10th August 2020)
 - TCL North America Inc. (from 15th April 2021)
 - Jointly controlled entity**
 - Montblanc India Retail Private Limited (until 12th March 2021)
 - Associate Company**
 - Green Infra Wind Power Theni Limited
- The statutory auditors have carried out limited review of the consolidated unaudited financial results for the quarter and six months ended 30th September 2021 and have issued unmodified review report.
- During the quarter ended 30th September 2021, the Group has incorporated the following entities:
 - TCL North America Inc., as a wholly owned subsidiary of Titan Company Limited.
 - TEAL USA Inc., as a wholly owned subsidiary of Titan Engineering & Automation Limited.
- During the quarter and six months ended 30th September 2021, the Group sold gold-ingots aggregating ₹192 crores (previous year ₹391 crores) and ₹616 crores (previous year ₹992 crores) to various customers dealing in bullion, which is disclosed as other operating revenues.
- The consolidated unaudited financial results of the Company for the quarter and six months ended 30th September 2021 have been reviewed by the Audit Committee of the Board on 26th October 2021 and approved by the Board of Directors at their meeting on 27th October 2021.

For and on behalf of Board of Directors
Titan Company Limited

Place: Bengaluru
Date: 27th October 2021

C K Venkataraman
Managing Director



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