



TITAN COMPANY LIMITED
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 CIN: L74999TZ1984PLCO01456
 A TATA Enterprise

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2017

₹ in lakh

Particulars	Standalone				Consolidated			
	Quarter ended 30-06-2017 (Unaudited)	Quarter ended 31-03-2017 (Audited)	Quarter ended 30-06-2016 (Unaudited) (Refer note 3)	Year ended 31-03-2017 (Audited)	Quarter ended 30-06-2017 (Unaudited)	Quarter ended 31-03-2017 (Unaudited)	Quarter ended 30-06-2016 (Unaudited)	Year ended 31-03-2017 (Audited)
1 Total income from operations	3,97,208	3,48,699	2,78,280	12,78,166	4,04,957	3,61,503	2,84,056	13,17,065
2 Profit for the period (before tax and exceptional item)	38,100	26,871	26,669	1,12,979	35,287	24,909	26,520	1,07,771
3 Profit for the period before tax (after exceptional item)	37,070	26,648	17,613	1,03,342	34,257	24,686	16,832	97,502
4 Net profit for the period after tax (after exceptional item)	26,691	20,071	12,929	76,186	23,797	17,816	12,089	69,728
5 Total comprehensive income for the period (after tax)	25,782	12,636	6,410	77,732	22,841	10,321	5,640	71,089
6 Equity share capital	8,878	8,878	8,878	8,878	8,878	8,878	8,878	8,878
7 Earnings Per Equity Share (of ₹ 1/- each)								
Basic :	3.01	2.26	1.46	8.58	2.68	2.01	1.36	7.85
Diluted :	3.01	2.26	1.46	8.58	2.68	2.01	1.36	7.85

Notes:

1. The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites 'www.bseindia.com' and 'www.nseindia.com' and on Company's website at 'www.titan.co.in'.

2. The Group has, for the first time, prepared consolidated financial statements for the quarter

3. The above consolidated financial statements includes results of

Subsidiaries

Carat Lane Trading Private Limited, Titan Engineering & Automation Limited,
 Titan TimeProducts Limited, Favre Leuba A G and Titan Watch Company Hong Kong Limited

Jointly controlled entity

"Montblanc India Retail Private Limited

Associate Company

Green Infra Wind Power Theni Limited"

4. The Company has announced Early Retirement Scheme - Uttarakhand Units, 2017 (ERS) to its employees during the period. The entire expenses relating to the same being exceptional are classified accordingly.

5. The Honorable High Court of Madras vide its order dated February 13, 2017 has approved the scheme of arrangement between Titan Engineering & Automation Limited (transferee), a Wholly Owned Subsidiary of the Company and the Company to transfer all assets and liabilities of Precision Engineering Division (PED) of the Company to the transferee effective April 1, 2015. Consequently, all assets and liabilities of the PED have been transferred to the transferee on the date of transition after giving effect to adjustments as required under Ind AS 101. Profits and losses for all periods from April 1, 2015 are also transferred to the transferee. Hence, standalone figures for the quarter ended June 30, 2016 excludes the results of PED.

Place : Hosur
 Date : 3rd August 2017

For and on behalf of the Board of Directors
BHASKAR BHAT
 Managing Director

