



**TITAN COMPANY LIMITED**  
 Registered Office: 3, SIPCOT Industrial Complex, Hosur - 635 126, Tamil Nadu.  
 E-mail: investor@titan.co.in Website: www.titan.co.in  
 Tel.: +91-80-6704 7000  
 CIN: L74999TZ1984PLC001456  
 A TATA Enterprise

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30<sup>TH</sup> SEPTEMBER 2018**

₹ in lakhs

Particulars	Standalone						Consolidated					
	3 months ended			6 months ended			3 months ended			6 months ended		
	30-09-2018 (Unaudited)	30-06-2018 (Unaudited)	30-09-2017 (Unaudited)	30-09-2018 (Unaudited)	30-09-2017 (Unaudited)	31-03-2018 (Audited)	30-09-2018 (Unaudited)	30-06-2018 (Unaudited)	30-09-2017 (Unaudited)	30-09-2018 (Unaudited)	30-09-2017 (Unaudited)	31-03-2018 (Audited)
1 Total income from operations (including other income)	4,43,362	4,35,452	3,50,804	8,78,814	7,56,227	15,74,225	4,59,513	4,48,716	3,60,301	9,08,229	7,73,473	16,24,481
2 Profit for the period (before tax and exceptional item)	44,589	48,698	42,515	93,287	80,615	1,66,237	43,884	46,690	39,745	90,574	74,951	1,54,643
3 Profit for the period before tax (after exceptional item)	44,589	48,698	42,450	93,287	79,520	1,57,072	43,884	46,690	39,680	90,574	73,856	1,52,978
4 Net profit for the period after tax (after exceptional item)	31,438	34,917	30,564	66,355	57,254	1,16,287	30,111	32,815	27,793	62,926	51,590	1,10,191
5 Total comprehensive income for the period (after tax)	31,850	40,696	27,399	72,546	53,180	1,15,977	30,855	38,565	24,703	69,420	47,544	1,10,363
6 Equity share capital	8,878	8,878	8,878	8,878	8,878	8,878	8,878	8,878	8,878	8,878	8,878	8,878
7 Other equity						5,10,521						5,00,110
8 Earnings per equity share (of ₹1/- each)												
Basic* :	3.54	3.93	3.44	7.47	6.45	13.10	3.45	3.73	3.20	7.18	5.94	12.73
Diluted* :	3.54	3.93	3.44	7.47	6.45	13.10	3.45	3.73	3.20	7.18	5.94	12.73
*Not annualised												

**Notes:**

1. The above is an extract of the detailed format of unaudited financial results for the quarter and six months ended 30<sup>th</sup> September 2018 filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results for the quarter and six months ended 30<sup>th</sup> September 2018 are available on the stock exchanges websites 'www.bseindia.com' and 'www.nseindia.com' and on Company's website at 'www.titan.co.in'

2. The above consolidated financial results includes results of:

**Subsidiaries**

Carat Lane Trading Private Limited  
 Favre Leuba A G, Switzerland  
 Titan Engineering & Automation Limited  
 Titan Watch Company Limited, Hong Kong  
 (100% subsidiary of Favre Leuba A G)  
 Titan TimeProducts Limited (up to 18<sup>th</sup> June 2018)

**Jointly controlled entity**

Montblanc India Retail Private Limited

**Associate Company**

Green Infra Wind Power Theni Limited

3. (a) Exceptional items for standalone results include expenses pertaining to Early Retirement Scheme announced by the Company, provision for impairment of investment in Favre Leuba AG.

(b) Exceptional item for consolidated results includes expenses pertaining to Early Retirement Scheme announced by the Company.

4. The statutory auditors have carried out limited review of the unaudited financial results for the quarter and six months ended 30<sup>th</sup> September 2018 and have issued an unmodified review report.

5. Effective 1<sup>st</sup> April 2018, the Company has adopted Ind AS 115, Revenue from Contracts with Customers using the cumulative effect (without practical expedients). There are no material impacts of transition to Ind AS 115 on retained earnings as on 1<sup>st</sup> April 2018 and the unaudited financial results for the quarter and six months ended 30<sup>th</sup> September 2018.

Place: Bengaluru  
 Date: 9<sup>th</sup> November 2018

By the Order of Board of Directors  
**BHASKAR BHAT**  
 Managing Director

