



TITAN COMPANY LIMITED
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 CIN: L74999TZ1984PLC001456
 A **TATA** Enterprise

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2017

₹ in lakh

Particulars	Standalone						Consolidated					
	3 months ended			6 months ended		Year ended	3 months ended			6 months ended		Year ended
	30-09-2017 (Unaudited)	30-06-2017 (Unaudited)	30-09-2016 (Unaudited) (Refer note 4)	30-09-2017 (Unaudited)	30-09-2016 (Unaudited) (Refer note 4)	31-03-2017 (Audited)	30-09-2017 (Unaudited)	30-06-2017 (Unaudited)	30-09-2016 (Not subjected to review/audit) (Refer note 5)	30-09-2017 (Unaudited)	30-09-2016 (Not subjected to review/audit) (Refer note 5)	31-03-2017 (Audited)
1 Total income from operations	342,273	397,208	263,177	739,481	541,457	1,278,166	351,770	404,957	271,498	756,727	555,554	1,317,065
2 Profit for the period (before tax and exceptional item)	42,515	38,100	24,716	80,615	51,385	112,979	39,716	35,287	23,510	75,003	50,030	107,771
3 Profit for the period before tax (after exceptional item)	42,450	37,070	24,418	79,520	42,031	103,342	39,651	34,257	23,212	73,908	40,044	97,502
4 Net profit for the period after tax (after exceptional item)	30,564	26,691	17,882	57,254	30,811	76,186	27,793	23,797	16,598	51,590	28,687	69,728
5 Total comprehensive income for the period (after tax)	27,399	25,782	26,768	53,180	33,178	77,732	24,703	22,841	25,369	47,544	31,009	71,089
6 Equity share capital	8,878	8,878	8,878	8,878	8,878	8,878	8,878	8,878	8,878	8,878	8,878	8,878
7 Other equity						422,323						414,360
8 Earnings per equity share (of ₹1/- each)												
Basic* :	3.44	3.01	2.01	6.45	3.47	8.58	3.13	2.68	1.87	5.81	3.23	7.85
Diluted* :	3.44	3.01	2.01	6.45	3.47	8.58	3.13	2.68	1.87	5.81	3.23	7.85
*Not annualised												

Notes:

1. The above is an extract of the detailed format of unaudited quarterly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited quarterly financial results are available on the stock exchanges websites 'www.bseindia.com' and 'www.nseindia.com' and on Company's website at 'www.titan.co.in'.

2. The above consolidated financial statements includes results of:

Subsidiaries	Jointly controlled entity
Titan TimeProducts Limited	Montblanc India Retail Private Limited
Favre Leuba A G, Switzerland	Associate Company
Titan Engineering & Automation Limited	Green Infra Wind Power Theni Limited
Titan Watch Company Limited, Hong Kong (100% subsidiary of Favre Leuba A G)	
Carat Lane Trading Private Limited (w.e.f. August 3, 2016)	

3. Exceptional item includes expenses pertaining to Early Retirement Scheme or Voluntary Retirement Scheme announced by the Company.

4. The Honorable High Court of Madras vide its order dated February 13, 2017 has approved the scheme of arrangement between Titan Engineering & Automation Limited (transferee), a Wholly Owned Subsidiary of the Company and the Company to transfer all assets and liabilities of Precision Engineering Division (PED) of the Company to the transferee effective April 1, 2015. Consequently, all assets and liabilities of the PED have been transferred to the transferee on the date of transition after giving effect to adjustments as required under Ind AS 101. Profits and losses for all periods from April 1, 2015 are also transferred to the transferee. Hence, standalone figures for the quarter and period ended September 30, 2016 excludes the results of PED.

5. The statutory auditors have carried out limited review of the financial results for the quarter and six months ended September 30, 2017. The unaudited results for the periods prior to September 30, 2017 were reviewed/audited (as applicable) by the erstwhile statutory auditors except the unaudited consolidated financial results of the Group for the quarter and period ended September 30, 2016, as these have been drawn up for the first time in accordance with the SEBI Regulations and therefore are not subject to review or audit.

For and on behalf of the Board of Directors

BHASKAR BHAT
 Managing Director

Place : Bangalore
 Date : November 3, 2017

