



TITAN COMPANY LIMITED
 Registered Office: 3, SIPCOT Industrial Complex, Hosur 635 126, Tamil Nadu.
 E-mail: investor@titan.co.in Website: www.titan.co.in
 Tel.: +91-80-6704 7000
 CIN: L74999TZ1984PLC001456
 A **TATA** Enterprise

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

₹ in lakh

Particulars	Standalone						Consolidated					
	3 months ended			9 months ended			3 months ended			9 months ended		
	31-12-2017 (Unaudited)	30-09-2017 (Unaudited)	31-12-2016 (Unaudited)	31-12-2017 (Unaudited)	31-12-2016 (Unaudited)	31-03-2017 (Audited)	31-12-2017 (Unaudited)	30-09-2017 (Unaudited)	31-12-2016 (Not subjected to review/audit)	31-12-2017 (Unaudited)	31-12-2016 (Not subjected to review/audit)	31-03-2017 (Audited)
			(Refer note 4)		(Refer note 4)				(Refer note 5)		(Refer note 5)	
1 Total income from operations (including other income)	4,15,497	3,42,273	3,88,011	11,54,978	9,29,467	12,78,166	4,29,616	3,51,770	4,00,008	11,86,343	9,55,562	13,17,065
2 Profit for the period (before tax and exceptional item)	42,333	42,515	34,724	1,22,948	86,108	1,12,979	39,790	39,716	32,832	1,14,793	82,862	1,07,771
3 Profit for the period before tax (after exceptional item)	42,333	42,450	34,664	1,21,853	76,694	1,03,342	39,790	39,651	32,772	1,13,698	72,816	97,502
4 Net profit for the period after tax (after exceptional item)	30,821	30,564	25,306	88,075	56,115	76,186	28,161	27,793	23,223	79,751	51,910	69,728
5 Total comprehensive income for the period (after tax)	33,941	27,399	32,004	87,121	65,180	77,732	31,263	24,703	29,757	78,807	60,766	71,089
6 Equity share capital	8,878	8,878	8,878	8,878	8,878	8,878	8,878	8,878	8,878	8,878	8,878	8,878
7 Other equity						4,22,323						4,14,360
8 Earnings per equity share (of ₹ 1/- each) in ₹												
Basic*	3.47	3.44	2.85	9.92	6.32	8.58	3.17	3.13	2.62	8.98	5.85	7.85
Diluted*	3.47	3.44	2.85	9.92	6.32	8.58	3.17	3.13	2.62	8.98	5.85	7.85
*Not annualised												

Notes:

- The above is an extract of the detailed format of unaudited quarterly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited quarterly financial results are available on the stock exchanges websites 'www.bseindia.com' and 'www.nseindia.com' and on the Company's website at 'www.titan.co.in'
- The above consolidated financial statements includes results of:

Subsidiaries Titan TimeProducts Limited Favre Leuba A G, Switzerland Titan Engineering & Automation Limited Titan Watch Company Limited, Hong Kong (100% subsidiary of Favre Leuba A G) Carat Lane Trading Private Limited (w.e.f. August 3, 2016)	Jointly controlled entity Montblanc India Retail Private Limited Associate Company Green Infra Wind Power Theni Limited
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- Exceptional item includes expenses pertaining to Early Retirement Scheme or Voluntary Retirement Scheme announced by the Company.
- The Honorable High Court of Madras vide its order dated February 13, 2017 has approved the scheme of arrangement between Titan Engineering & Automation Limited (transferee), a Wholly Owned Subsidiary of the Company and the Company to transfer all assets and liabilities of Precision Engineering Division (PED) of the Company to the transferee effective April 1, 2015. Consequently, all assets and liabilities of the PED have been transferred to the transferee on the date of transition after giving effect to adjustments as required under Ind AS 101. Profits and losses for all periods from April 1, 2015 are also transferred to the transferee. Hence, standalone figures for the quarter and period ended December 31, 2016 excludes the results of PED.
- The statutory auditors have carried out limited review of the financial results for the quarter and nine months ended December 31, 2017. The unaudited results for the periods prior to September 30, 2017 were reviewed/ audited (as applicable) by the erstwhile statutory auditors except the unaudited consolidated financial results of the Group for the quarter and period ended December 31, 2016, as these have been drawn up for the first time in accordance with the SEBI Regulations and therefore are not subject to either review or audit.

Place: Bengaluru
 Date: February 1, 2018

For and on behalf of the Board of Directors,
BHASKAR BHAT
 Managing Director

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 eyeplus
live the new