

**TITAN HOLDINGS  
INTERNATIONAL FZCO**

Financial Statements for FY 2019-20

**Titan Holdings International FZCO**
**Balance sheet**
**Amount in AED**

	Note	As at 31 March 2020
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment		-
(b) Capital work-in-progress		-
(c) Right-of-use asset		-
(d) Investment property		-
(e) Intangible assets		-
(f) Intangible assets under development		-
(g) Financial assets		-
(i) Investments		-
(ii) Loans receivable		-
(iii) Other financial assets	3	593,545
(h) Deferred tax asset (net)		-
(i) Income tax assets (net)		-
(j) Other non-current assets		-
		<b>593,545</b>
<b>(2) Current assets</b>		
(a) Inventories		-
(b) Financial assets		-
(i) Investments		-
(ii) Trade receivables		-
(iii) Cash and cash equivalents	4.1	466,435
(iv) Bank balances other than (iii) above		-
(v) Loans receivable	4.2	2,612,159
(vi) Other financial assets		-
(c) Other current assets	5	392,164
		<b>3,470,758</b>
		<b>4,064,303</b>
<b>TOTAL ASSETS</b>		
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	8	1,000
(b) Other equity		-
		<b>1,000</b>
<b>TOTAL EQUITY</b>		
<b>Liabilities</b>		
<b>(1) Non-current liabilities</b>		
(a) Financial liabilities	6	-
(i) Borrowings	7.1	1,000,000
(ii) Lease liability	7.2	591,435
(b) Provisions		-
		<b>1,591,435</b>
<b>(2) Current liabilities</b>		
(a) Financial liabilities		-
(i) Borrowings	8.1	2,359,927
(ii) Gold on loan		-
(iii) Lease liability		-
(iv) Trade payables	8.2	106,941
(v) Other financial liabilities	8.3	5,000
(b) Other current liabilities		-
(c) Provisions		-
(d) Current tax liabilities (net)		-
		<b>2,471,868</b>
		<b>4,064,303</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		
Significant accounting policies	1 to 2	
The notes referred to above form an integral part of the standalone financial statements.		
As per our report of even date attached		

*for and on behalf of the Board of Directors*

Mr. Subramaniam S  
Mr. Nandakumar S Tirumalai  
Mr. Kuruvilla Markose

<b>Titan Holdings International FZCO</b>		<b>Amount in AED</b>
<b>Statement of profit and loss</b>		
	<b>Note</b>	<b>For the period ended 31-March-2020</b>
I. Revenue from operations		-
II. Other income		-
<b>III. Total income (I +II)</b>		-
IV. Expenses:		
Cost of materials and components consumed		-
Excise duty		-
Purchase of stock-in-trade		-
Changes in inventories of finished goods, stock-in-trade and work-in-progress		-
Employee benefits expense	9	12,357
Finance costs	10	19,070
Depreciation and amortisation expense	11	65,949
Other expenses	12	209,777
<b>Total expenses</b>		<b>307,153</b>
V. Profit before exceptional item and tax (III - IV)		(307,153)
VI. Exceptional items		-
VII. Profit before tax (V - VI)		<b>(307,153)</b>
VIII. Tax expense:		
Current tax		-
Taxes of earlier years		-
Deferred tax		-
<b>Total tax</b>		-
<b>IX. Profit for the year (VII-VIII)</b>		<b>(307,153)</b>
X. Other comprehensive income		
(i) Items that will not be reclassified to the statement of profit and loss		
- Remeasurement of employee defined benefit plans		-
- Income-tax on (i) above		-
(ii) Items that will be reclassified to the statement of profit and loss		
- Effective portion of gains and loss on designated portion of hedging instruments in a cash flow hedge		-
- Income-tax on (ii) above		-
		-
<b>XI. Total comprehensive income (IX+X)</b>		<b>(307,153)</b>
XII. Earnings per equity share of ₹ 1: {based on profit for the year (IX)}		
Basic		-
Diluted		-
Significant accounting policies	2	
The notes referred to above form an integral part of the standalone financial statements. As per our report of even date attached		

*for and on behalf of the Board of Directors*

Mr. Subramaniam S  
Mr. Nandakumar S Tirumalai  
Mr. Kuruvilla Markose