



SEC 186 / 2023-24

1st February 2024

The General Manager, DCS - CRD
BSE Limited
Corporate Relation hip Department
1st Floor New Trading Ring
Rotunda Building, P J Towers
Dalal Street Fort,
MUMBAI - 400 001
Scrip Code: 500114

The General Manager, DCS- CRD
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400051
Symbol: TITAN

Dear Sir,

Sub: Certificate pursuant to SEBI Circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021

In terms of Chapter XVII of the SEBI Circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, on Operational Circular for issue and listing Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper, as amended from time to time, please find enclosed a quarterly certificate confirming the use of Commercial Paper proceeds and adherence to other listing conditions, for the quarter ended December 31, 2023.

We request you to kindly take the above certificate on record. This is for your information and record.

A copy of this intimation is also being made available on the Company's website at www.titancompany.in

This is for your information and records.

Yours truly,
For TITAN COMPANY LIMITED

Dinesh Shetty
General Counsel & Company Secretary

Titan Company Limited

'INTEGRITY' #193 Veerasandra Electronics City P.O. Off Hosur Main Road, Bangalore 560100 India. Tel: 9180 6704 7000 Fax: 9180 6704 6262
Registered Office 3, Sipcot Industrial Complex Hosur 635 126 TN India. Tel-91 4344 664 199 Fax 91 4344 276037, CIN: L74999TZ1984PLC001456
www.titancompany.in

A TATA Enterprise



To,

The General Manager, DCS - CRD
BSE Limited
Corporate Relation hip Department
1st Floor New Trading Ring
Rotunda Building, P J Towers
Dalal Street Fort,
MUMBAI - 400 001
Scrip Code: 500114

Dear Sir/Madam

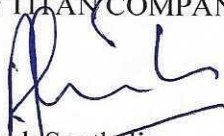
Ref No.- ISIN Code: As per Annexure I
MV of CP- As per Annexure I
Maturity date of CP- As per Annexure I

With reference to the above-mentioned Commercial Paper issued by us, it is hereby certified that:

- 1) The CPs were issued for the purposes mentioned in Annexure I and the CP proceeds were utilized for purposes disclosed therein and the Company is in adherence to other listing conditions as mentioned in the application for listing.
- 2) The other conditions of the offer document and the CP issuance directions are adhered to.
- 3) The asset classification of fund- based facilities from bank/Financial Institutions continues to be "Standard".
- 4) There has been no material change in our financial status which may adversely affect the credit rating of the Commercial Paper.
- 5) The total issuance of CPs during the calendar year up to the quarter ended December 2023 was ₹ 1,000 crore.

You are requested ted to take the same on record.

Yours truly,
For TITAN COMPANY LIMITED


Ashok Sonthalia
Chief Financial Officer

Titan Company Limited

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Annexure -1

Issuer Name	Date of Issue	ISIN No.	FV in Rs Cr	Maturity Date	Units	End use of fund
Titan Company Limited	05-09-2023	INE280A14278	100	01-12-2023	2000	Working Capital
Titan Company Limited	13-09-2023	INE280A14286	300	07-11-2023	6000	Working Capital
Titan Company Limited	13-09-2023	INE280A14294	200	23-10-2023	4000	Working Capital
Titan Company Limited	26-09-2023	INE280A14302	250	06-11-2023	5000	Working Capital
Titan Company Limited	26-09-2023	INE280A14310	150	24-11-2023	3000	Working Capital

A handwritten signature in blue ink, appearing to be "Rish", with a horizontal line underneath.

Titan Company Limited

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