



SEC 200 / 2023-24

20<sup>th</sup> February 2024

The General Manager, DCS-CRD  
BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
MUMBAI- 400 001  
Scrip Code: **500114**

The General Manager, DCS-CRD  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra- Kurla Complex,  
Bandra (East),  
MUMBAI – 400 051  
Symbol: **TITAN**

Dear Sirs,

**Sub: Ratings Update from CRISIL Ratings**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CRISIL has assigned the below ratings of Titan Company Limited on 20<sup>th</sup> February 2024 as follows:

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.2850 Crore</b>
<b>Long Term Rating</b>	<b>CRISIL AAA/Stable</b>
<b>Short Term Rating</b>	<b>CRISIL A1+</b>

Bank-wise details of various facility classes are shown below:

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Proposed Letter of Credit	--	220	CRISIL A1+
2	Working Capital Facility	Bank of Baroda	250	CRISIL AAA/Stable
3	Working Capital Facility	IDFC FIRST Bank Limited	300	CRISIL AAA/Stable
4	Working Capital Facility	Canara Bank	100	CRISIL AAA/Stable
5	Working Capital Facility	RBL Bank Limited	230	CRISIL AAA/Stable
6	Working Capital Facility	IndusInd Bank Limited	400	CRISIL AAA/Stable
7	Working Capital Facility	IDBI Bank Limited	1000	CRISIL AAA/Stable
8	Working Capital Facility	Kotak Mahindra Bank Limited	350	CRISIL AAA/Stable
	<b>Total</b>		<b>2850</b>	

1-8. Interchangeable with Import letter of credit, foreign letters of credit, standby letters of credit, bank guarantees, cash credit and working capital demand loan.

Kindly take the same on record.

Thank You.  
Yours truly,  
For TITAN COMPANY LIMITED

Dinesh Shetty  
General Counsel & Company Secretary

Titan Company Limited

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**A TATA Enterprise**